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Managed Print Service (MPS) Market ? Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Deployment Mode (On-Premise v/s Cloud), By Type (Print Management, Device Management, Discovery & Design, Document Imaging), By Organization Size (Large Enterprises v/s SMEs), By Channel Type (Printer/Copier Manufacturers, System Integrators/Resellers, Independent Software Vendors), By End User Industry (BFSI, Education, Healthcare, IT & Telecommunications, Manufacturing, Others), By Region & Competition, 2021-2031F

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Abstracts

The Global Managed Print Service (MPS) Market is projected to expand from USD 47.31 Billion in 2025 to USD 84.78 Billion by 2031, achieving a CAGR of 10.21%. This market involves the external administration of an organization?s hardcopy device fleet and document workflows, designed to maximize output, enhance efficiency, and lower operational expenses. Key drivers supporting this growth include the urgent need for digital transformation, the necessity to support distributed hybrid workforces, and strict corporate sustainability mandates focused on minimizing paper waste and energy use. These factors compel enterprises to implement centralized print management solutions that provide detailed visibility and control over their entire document infrastructure.

One significant obstacle hindering market expansion is the rising complexity of

cybersecurity threats aimed at network-connected print devices, which have become vulnerable IoT endpoints for potential data breaches. These security risks oblige providers to enforce strict authentication and monitoring protocols, often complicating deployment processes. According to the Japan Business Machine and Information System Industries Association (JBMIA), copier and multifunction device shipments reached 851,602 units in the first quarter of 2024, highlighting the massive and continuous influx of hardware that requires robust, secure management within MPS contracts.

Market Driver

The Global Managed Print Service (MPS) Market is being fundamentally reshaped by an accelerating shift toward cloud-based and hybrid print infrastructures, as organizations seek to support distributed workforces while minimizing on-premises costs. Enterprises are increasingly embracing cloud-native print management solutions that enable secure printing from any location, effectively removing the need for complex VPNs and high-maintenance local servers. This transition improves operational flexibility and boosts revenue for providers offering integrated digital workflow services. For instance, the 'Ricoh Group Integrated Report 2024' from October 2024 noted that recurring revenues for Ricoh's Office Services segment rose by 14% year-on-year to 397.5 billion yen, underscoring the rapid pace at which businesses are replacing legacy hardware models with flexible, cloud-centric architectures.

A second critical driver is the heightened focus on data security and regulatory compliance, which pushes organizations to leverage MPS to fortify vulnerable print endpoints against sophisticated cyber threats. As network-connected printers become common entry points for attacks, providers are mandating rigorous zero-trust architectures and automated threat detection within contracts to mitigate liability. The urgency of this imperative is highlighted by HP?s 'HP Wolf Security Threat Insights Report Q1 2024' from May 2024, which found that 11% of identified malware threats were delivered via PDF documents, requiring robust content analysis. This environment sustains the large-scale hardware market governed by MPS, evidenced by Canon?s Printing Business Unit generating net sales of 2,522.7 billion yen in 2024, affirming the massive infrastructure base necessitating professional management.

Market Challenge

The expansion of the Global Managed Print Service (MPS) Market faces a significant barrier due to the complexity of cybersecurity threats targeting network-connected print devices. As multifunction printers evolve into sophisticated Internet of Things (IoT) endpoints, they increasingly serve as potential entry points for malicious actors to infiltrate corporate networks. This escalated vulnerability compels organizations to subject MPS providers to rigorous security scrutiny, significantly prolonging sales cycles and delaying contract implementation. The necessity for providers to demonstrate impenetrable defenses against firmware breaches and data exfiltration often overrides traditional efficiency arguments, causing hesitation among risk-averse enterprises.

This apprehension is supported by recent industry data highlighting the severity of the threat landscape surrounding connected infrastructure. According to the Computing Technology Industry Association (CompTIA) in its 'State of Cybersecurity 2024' report, 31% of organizations identified IoT-based attacks and firmware hacking as key threat areas challenging their security posture. This statistic validates the specific anxiety regarding devices like networked printers, directly impeding market growth by forcing businesses to prioritize risk mitigation over the cost-saving benefits of managed print solutions. Consequently, the market struggles to accelerate as potential clients pause to demand exhaustive security guarantees before integrating third-party managed devices into their ecosystems.

Market Trends

The integration of artificial intelligence (AI) for predictive fleet analytics is revolutionizing the Global Managed Print Service (MPS) Market by shifting maintenance models from reactive to proactive. Providers are deploying AI-driven algorithms to monitor device health in real-time, forecasting component failures before they disrupt operations and automatically triggering remediation workflows. This technological advancement significantly reduces device downtime and operational costs associated with physical service interventions, enhancing the overall value of managed contracts. According to Xerox?s '2024 Global Corporate Social Responsibility (CSR) Report' from September 2024, the use of AI-driven remote support and predictive analytics enabled the company to avoid 93,400 engineer site visits in 2023, directly optimizing fleet uptime and efficiency.

Simultaneously, the proliferation of sustainability-centric green printing practices is reshaping service level agreements as enterprises demand circular economy principles within their print infrastructure. MPS providers are increasingly prioritizing the deployment of remanufactured hardware, energy-efficient devices, and closed-loop recycling programs to align with client decarbonization goals. This trend extends beyond simple energy savings to include comprehensive lifecycle management and the mass integration of post-consumer recycled (PCR) materials into device manufacturing. As reported in HP?s '2024 Sustainable Impact Report' in August 2024, the organization incorporated 34,400 tonnes of post-consumer recycled plastic into its products in 2023, illustrating the scale at which vendors are embedding sustainable materials to meet evolving market expectations.

Key Market Players

- Xerox Corporation
- HP Inc.
- Ricoh Company, Ltd.
- Canon Inc.
- Lexmark International, Inc.
- Brother Industries, Ltd.
- Konica Minolta, Inc.
- Kyocera Document Solutions Inc.
- Samsung Electronics Co., Ltd.
- Toshiba Tec Corporation

Report Scope

In this report, the Global Managed Print Service (MPS) Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

- Managed Print Service (MPS) Market, By Deployment Mode
  - On-Premise v/s Cloud

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Managed Print Service (MPS) Market, By Type

- Print Management
- Device Management
- Discovery & Design
- Document Imaging

Managed Print Service (MPS) Market, By Organization Size

- Large Enterprises v/s SMEs

Managed Print Service (MPS) Market, By Channel Type

- Printer/Copier Manufacturers
- System Integrators/Resellers
- Independent Software Vendors

Managed Print Service (MPS) Market, By End User Industry

- BFSI
- Education
- Healthcare
- IT & Telecommunications
- Manufacturing
- Others

Managed Print Service (MPS) Market, By Region

- North America

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- United States
- Canada
- Mexico

Europe

- France
- United Kingdom
- Italy
- Germany
- Spain

Asia Pacific

- China
- India
- Japan
- Australia
- South Korea

South America

- Brazil
- Argentina
- Colombia

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Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Managed Print Service (MPS) Market.

Available Customizations:

Global Managed Print Service (MPS) Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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